

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks witnessed fall on Wednesday, with both Sensex and Nifty ending in deep red. Markets made a negative start of the trading day, as rating agency Moody's has cut India's gross domestic product (GDP) forecast for FY22 to 9.3 per cent from the earlier projection of 13.7 per cent and has ruled out a sovereign rating upgrade - at least for now. Traders took note of the United Nations' statement that India is forecast to grow at 10.1 per cent in 2022, becoming the fastest-growing major economy in the world, but cautioned that the growth outlook of 2021 was highly fragile as the country was the new hotbed of the pandemic.

Key indices remained under pressure for the whole trading session, as bears held a tight grip over the Dalal Street. Negative cues from other Asian markets impacted domestic sentiments. Traders were worried, as domestic rating agency Care Ratings revised its GDP growth forecast for the current fiscal to 9.2 per cent from 10.2 per cent it had estimated earlier. This is the fourth revision by the rating agency in its GDP growth forecast for FY2021-22 since March this year. On March 24 this year, it had projected GDP growth for FY22 at 11-11.2 per cent but revised downwards forecast to 10.7 per cent on April 5 and further to 10.2 per cent on April 21.

On the global front, European markets were trading mostly in green after their worst selloff this year as strong earnings reports and signs of a speedy economic recovery offset concerns about a rapid rise in prices. Asian markets settled mostly lower on Wednesday, even after Malaysia's economy contracted at a slower pace in the first quarter underpinned by the improvement in domestic demand and exports. Gross domestic product declined 0.5 percent annually in the first quarter, but slower than the 3.4 percent decrease seen in the fourth quarter, Bank Negara Malaysia reported. The economic activity gradually picked up as the restrictions related to the COVID-19 were relaxed in February and March.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48690.80	-471.01	-0.96
NIFTY	14696.50	-154.25	-1.04
MIDCAP	20744.80	-188.16	-0.90
SMLCAP	22466.28	-139.89	-0.62
BSEFMC	12735.52	-36.75	-0.29
AUTO	22486.82	57.49	0.26
POWER	2666.99	-1.66	-0.06
REALTY	2470.66	-2.93	-0.12
BSE IT	26343.90	-208.56	-0.79
BANEX	36899.57	-537.77	-1.44
OIL GAS	15852.48	-195.07	-1.22
METAL	19480.98	-648.77	-3.22
INDIA VIX	20.08	0.25	1.26

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	887	1088	61
BSE	1542	1537	154

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6661	5759	16
NSE CASH	85405	82207	4
NSE F&O	8006586	4273309	87

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	29.83	4.21	1.00
SENSEX	30.88	3.11	0.87

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5372	6077	(704)
FII	5312	6573	(1261)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5755.18	6310.89	(556)
Index Options	688334.24	678081.32	10253
Stock Futures	13442.35	15921.87	(2480)
Stock Options	15775.92	16087.44	(312)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.27
BANK NIFTY	0.74	0.90

SECURITIES BAN FOR TRADE IN F&O FOR 14-05-2021

BHEL
CADILAHC
CANBK
PNB
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.010	6.014	0.03
USA	1.704	1.703	0.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.85	90.71	0.16

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	73.60	0.06	0.08
27 May-21 EUR-INR	89.27	-0.22	-0.25
27 May-21 GBP-INR	104.01	0.07	0.07
27 May-21 JPY- INR	67.73	0.05	0.08

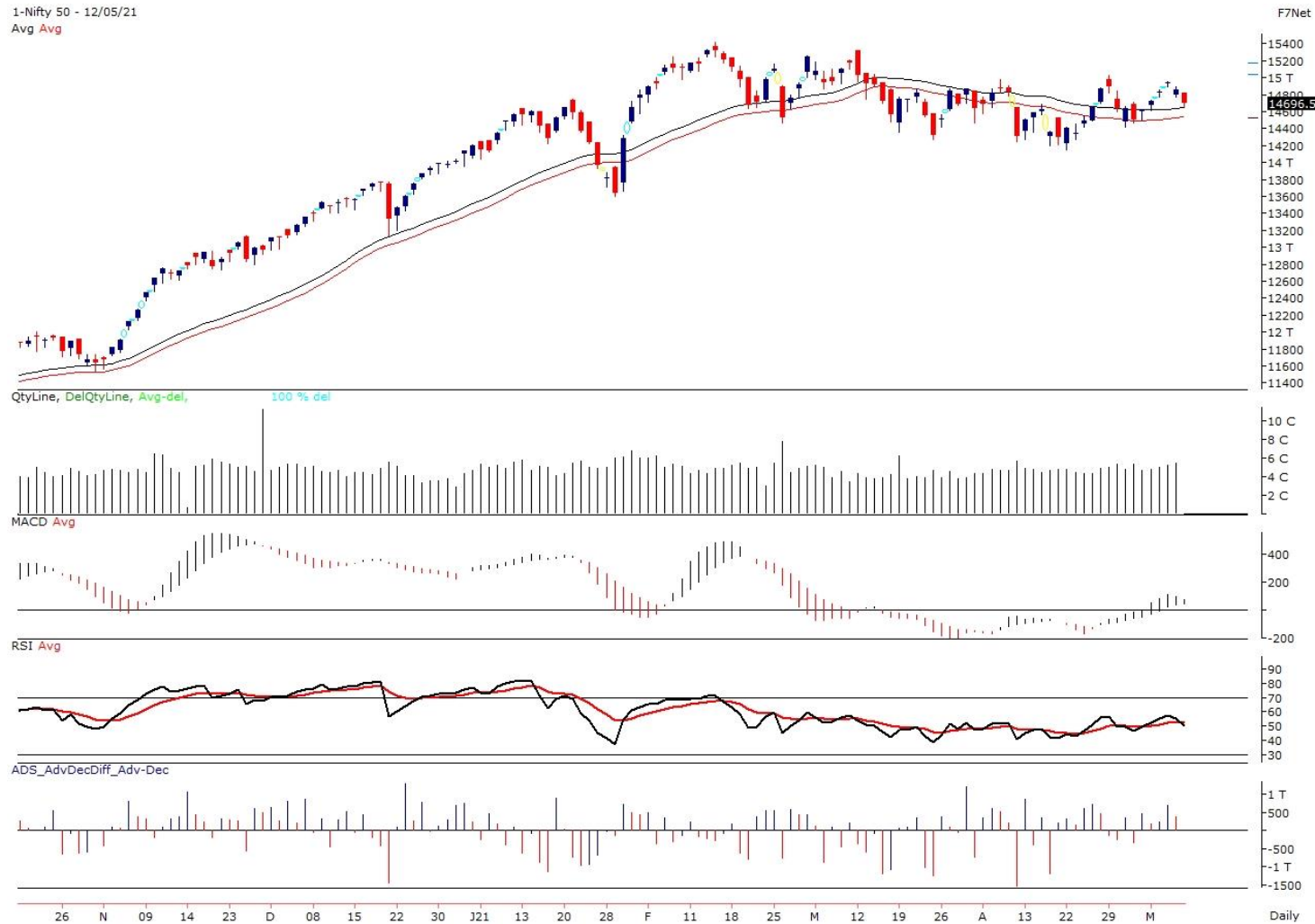
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1812.72	-4.71	0.26
Silver	26.85	-0.25	0.94
Crude-Oil	64.22	-1.86	-2.81
Brent-Crude	67.48	-1.86	-2.67

INDEX TREND ANALYSIS

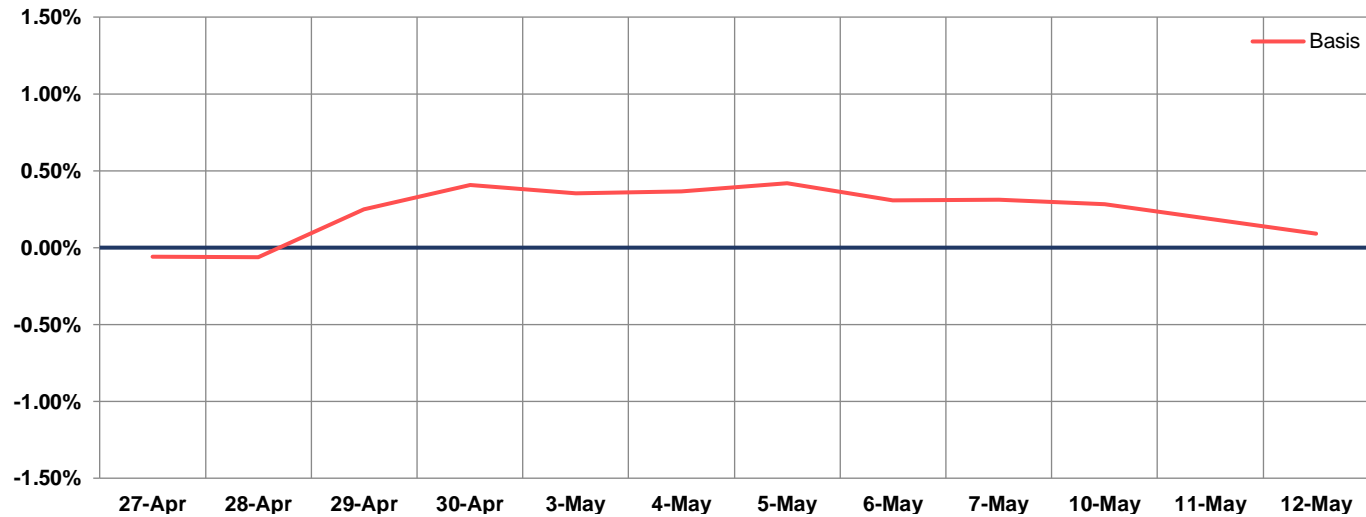
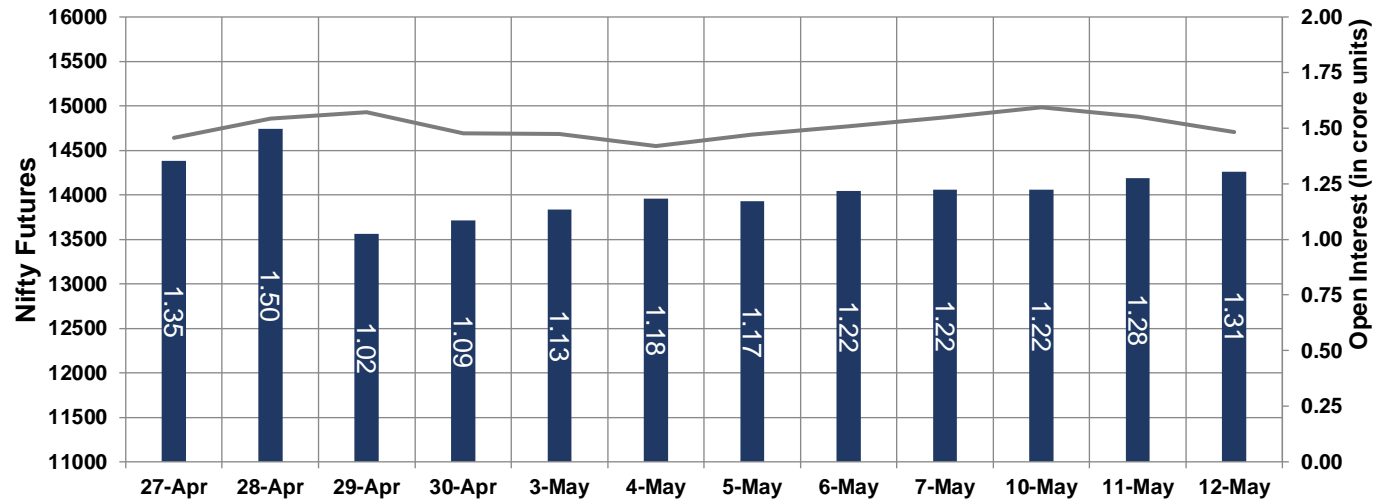
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14697	14549	14623	14723	14797	14898	Neutral	Buy	Buy
SENSEX	48691	48184	48437	48804	49058	49425	Neutral	Buy	Buy
NIFTY FUTURES	14709	14559	14634	14738	14813	14917	Neutral	Buy	Buy
BANK NIFTY	32452	32122	32287	32517	32683	32913	Sell	Neutral	Buy
CNX IT	25855	25520	25688	25896	26064	26273	Neutral	Buy	Buy
CNX MIDCAP	24770	24397	24584	24847	25034	25297	Buy	Buy	Buy
CNX SMALLCAP	8891	8746	8818	8924	8997	9103	Buy	Buy	Buy
INDIA VIX	20.08	17.24	18.66	19.78	21.20	22.32	Neutral	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

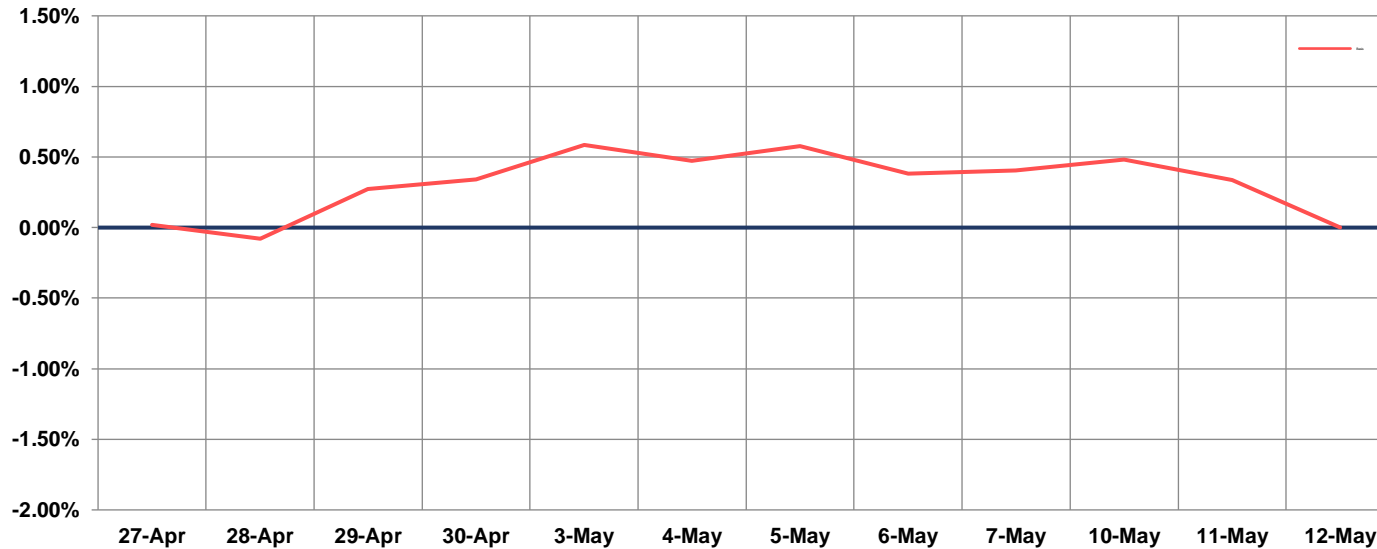
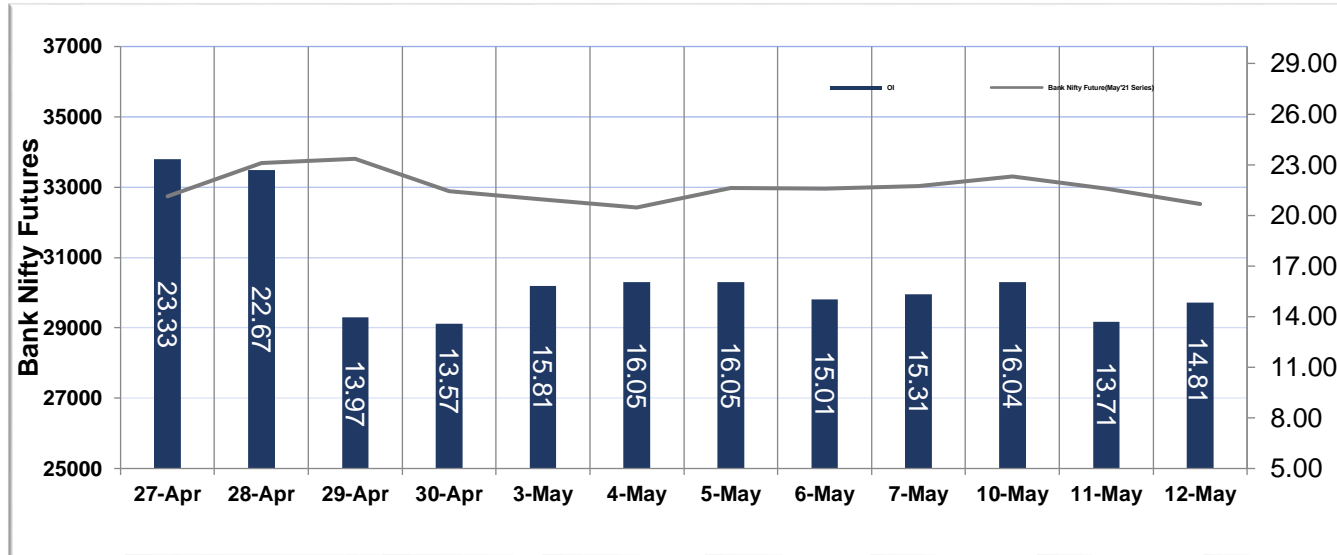


- Nifty Cash prices have settled at **14696.50** down by 1.04 percent from the previous close. On the upper side it has resistance of **14770** and **14890** levels, while lower side it has support of **14590** and **14480** levels. Intraday traders should be cautious and take position accordingly.

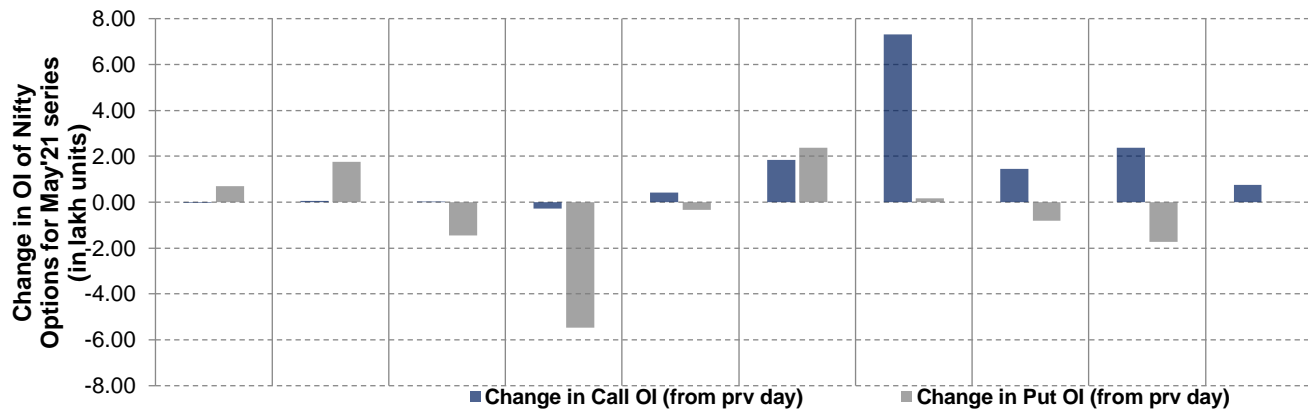
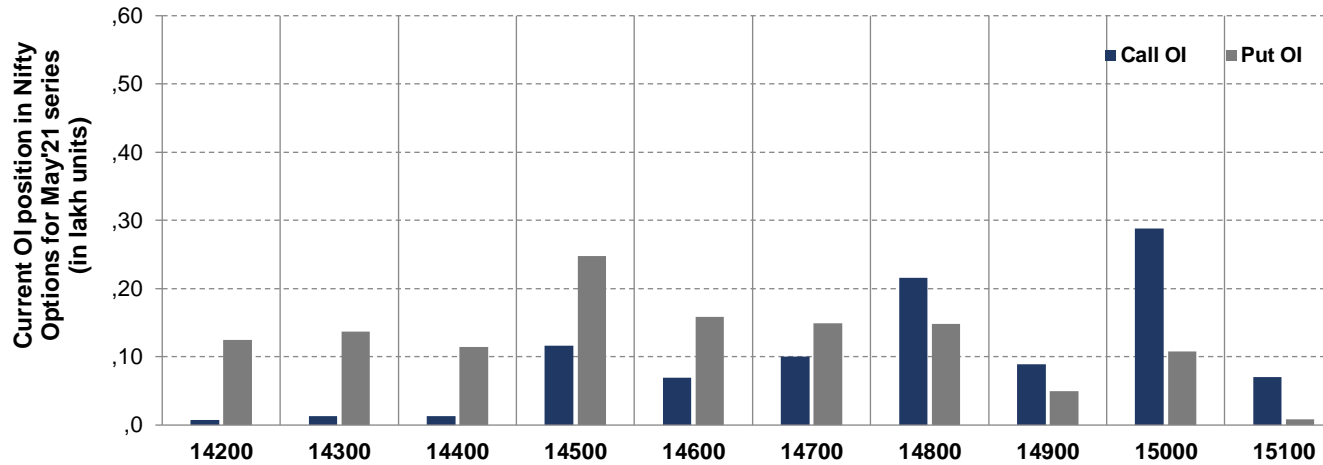
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the May month expiry was the most active call with an addition of 0.24 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with a reduction of 0.55 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.90mn) and that for Puts was at 14,500 SP (2.50mn)

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